

RESOLUTION NO. 874

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND THE MAYOR OF THE CITY OF TERRELL, TEXAS, TO EXECUTE THE INTERLOCAL AGREEMENT BETWEEN THE CITY OF TERRELL, TEXAS, THE REGIONAL TRANSPORTATION COUNCIL (RTC) AND THE NORTH CENTRAL TEXAS COUNCIL OF GOVERNMENTS (NCTCOG) REGARDING THE FM148 FUNDING STRATEGY.

WHEREAS, the City of Terrell is a home rule municipality located in Kaufman County, Texas; and

WHEREAS, NCTCOG is a Texas political subdivision and non-profit corporation organized and operating under Texas Local Government Code Chapter 391 as the regional planning commission for the 16-county North Central Texas region and acts as the fiscal agent of the RTC; and

WHEREAS, RTC, comprised primarily of local elected officials, is the regional transportation policy body associated with NCTCOG and has been and continues to be a forum for cooperative decisions on transportation; and

WHEREAS, on April 10, 2012, the Texas Department of Transportation entered into a Pass Through Finance Agreement with the City of Terrell, Texas, including the FM148(N) roadway improvement; and

WHEREAS, on July 8, 2014, and later amended on February 22, 2016, Kaufman County entered into an Interlocal Cooperation Agreement related to the delivery of County Transportation Bond Projects in Terrell, Texas, including the FM148(N) roadway improvements and stipulating that a calculated percentage of the City's Pass Through Finance payments from TXDOT be pledged to repay Kaufman County for its contribution to the project; and

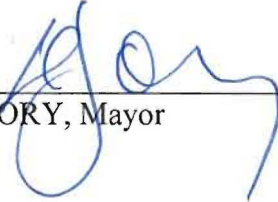
WHEREAS, under the funding strategy RTC will program \$8.6 million in federal funds to the FM 148 Project and, in return, the City agrees to assign all payments not already pledged to Kaufman County under its existing Pass-Through Financing Agreement with the Texas Department of Transportation (TxDOT) to NCTCOG, as the RTC's fiduciary agent; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

Section 1. That the City Manager of the City of Terrell is authorized to negotiate and the Mayor of the City of Terrell, Texas, to execute the Interlocal Agreement between the City of Terrell, Texas, the Regional Transportation Council (RTC) and the North Central Texas Council of Governments (NCTCOG) regarding the FM148 Funding Strategy.

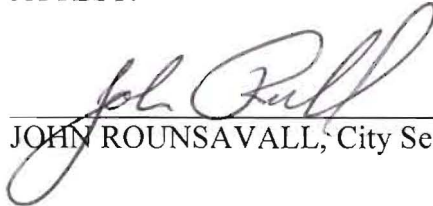
Section 2. That this Resolution shall be in full force and effect from and after its passage and it is accordingly so resolved.

PASSED AND APPROVED this 5th day of December, 2017.



D. J. ORY, Mayor

ATTEST:



JOHN ROUNSAVALL, City Secretary