

RESOLUTION NO. 894

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS, APPROVING THE RECOMMENDATION OF THE TERRELL ECONOMIC DEVELOPMENT CORPORATION FOR THE ALLOCATION OF FUNDS TO OLDCASTLE BUILDINGENVELOPE FOR THE CONSTRUCTION OF SIDEWALKS AS REQUIRED BY THE CITY OF TERRELL, TEXAS, AND AUTHORIZING THE CHAIRMAN OF THE TERRELL ECONOMIC DEVELOPMENT CORPORATION TO EXECUTE AN ADDENDUM TO PERFORMANCE AGREEMENT IN ACCORDANCE WITH THE TERMS OF THIS RESOLUTION.

WHEREAS, the Terrell Economic Development Corporation exists as a Type A development corporation incorporated and operating in accordance with the laws of the State of Texas; and

WHEREAS, the Terrell City Council adopted an Economic Development Policy in August, 2015, to promote economic development in the City of Terrell; and

WHEREAS, the Terrell City Council considers the recommendations of the Terrell Economic Development Corporation as to incentives for projects promoting economic development in the City of Terrell in accordance with said policy; and


WHEREAS, the Terrell Economic Development Corporation approved the request of Oldcastle BuildingEnvelope for additional funds at its meeting on September 25, 2018, for the construction of sidewalks adjacent to its property and is recommending approval by the Terrell City Council; and

WHEREAS, the Terrell City Council finds the project promotes economic development; is consistent with state law; the mission of Terrell Economic Development Corporation and the Economic Development Policy of the City and should be approved.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS, THAT:

- 1.) The Chairman of the Terrell Economic Development Corporation is authorized to execute the Addendum To Performance Agreement with Oldcastle BuildingEnvelope as shown on Exhibit "A" attached hereto.

PASSED AND APPROVED this 16th day of October, 2018.



D. J. Ory, Mayor

ATTEST:



City Secretary