

RESOLUTION NO. 907

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND THE MAYOR OF THE CITY OF TERRELL TO EXECUTE A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF TERRELL, TEXAS, AND GILCHRIST AUTOMOTIVE.

WHEREAS, Gilchrist Automotive (“Company”) owns certain real property in Terrell, Kaufman County, Texas; and

WHEREAS, Company intends to construct two new vehicle auto dealerships in Terrell at the northeast corner of FM 148 and Spur 557 on the property described as Lots 1 and 2, Block A, Fulson Addition, City of Terrell, Kaufman County, Texas; and

WHEREAS, the City of Terrell (“City”) supports the creation and construction of new business in the City of Terrell; and

WHEREAS, the City Council has determined that this Development Agreement supports economic development, enhances quality of life, promotes new construction, attracts additional consumers to Kaufman County, increases commercial activity, generates new tax revenue for Kaufman County jurisdictions, achieves the City’s goals for economic development, meets the requirements of applicable State Law, and is in the best interest of the citizens of the City of Terrell.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

Section 1. That the City shall waive building permit fees and first inspection fees, plus provide an impact fee allowance under this Development Agreement for building permit applications for new vehicle automobile dealership buildings over forty thousand (40,000) square feet received and submitted between October 1, 2018 and December 31, 2020.

Section 2. That the City shall collect a Consolidated Development Fee to be calculated at the time of permit application according to the full standard fee schedule for any and all building permit fees, road impact fees, water impact fees and wastewater impact fees. City shall establish a Downtown Maintenance and Operations Fund and deposit into such fund any Consolidated Development Fees.

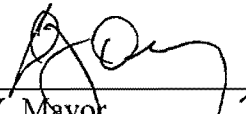
Section 3. That the City shall utilize the Downtown Maintenance and Operations Fund for the following purposes: renovation and maintenance of the Old City Hall building and grounds, operation and marketing of new downtown family-orientated festivals and events, pedestrian-orientated improvements along Adelaide Street from Rochester Street to High Street including, but not limited to, painting, benches, flags, trash cans, signage, artwork, shade structures, crosswalks and landscaping.

Section 4. That the City shall identify the new auto dealership as a sponsor or partner associated with elements funded through the Consolidated Development Fee payment to the Downtown Maintenance and Operations Fund.

Section 5. That the City Manager of the City of Terrell is authorized to negotiate and the Mayor of the City of Terrell is authorized to execute a Development Agreement between the City of Terrell, Texas, and Gilchrist Automotive.

Section 6. That this Resolution shall be in full force and effect from and after its passage and it is accordingly so resolved.

PASSED AND APPROVED this 4th day of December, 2018.



D. J. ORY, Mayor

ATTEST:



JOHN ROUNSAVALL, City Secretary

