

## RESOLUTION NO. 948

### A RESOLUTION APPROVING AND AUTHORIZING THE NOMINATION OF MADIX, INC. TO THE OFFICE OF THE GOVERNOR ECONOMIC DEVELOPMENT AND TOURISM THROUGH THE ECONOMIC DEVELOPMENT BANK AS A TEXAS STATE ENTERPRISE PROJECT.

**WHEREAS**, the City Council of Terrell, Texas ("City") previously passed City Ordinance No. 2602, approved May 29, 2014, electing to participate in the Texas Enterprise Zone Program. All the local incentives offered under this resolution are the same on this date as were outlined in City Ordinance No. 2602; and

**WHEREAS**, the Office of the Governor Economic Development and Tourism, through the Economic Development Bank, will consider **Madix, Inc. ("Madix")** as an enterprise project pursuant to a nomination and an application made by the City; and

**WHEREAS**, the City desires to pursue the creation of the proper economic and social environment in order to induce the investment of private resources in productive business enterprises located in the City and to provide employment to residents of enterprise zones, veterans and to other economically disadvantaged individuals; and

**WHEREAS**, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone Act, Texas Government Code (the "Act"), **Madix** has applied to the City for designation as an enterprise project; and

**WHEREAS**, the City finds that **Madix** meets the criteria for designation as an enterprise project under Chapter 2303, Subchapter F of the Act on the following grounds:

- a) **Madix** is a "qualified business" under Section 2303.402 of the Act since it will be engaged in the active conduct of a trade or business at a qualified business site within the governing body's jurisdiction, located inside of an enterprise zone and at least twenty-five percent (25%) of the business' new employees will be residents of an enterprise zone, veterans, or economically disadvantaged individuals; and
- b) There has been and will continue to be a high level of cooperation between public, private and neighborhood entities within the area; and
- c) The designation of **Madix** as a Texas Enterprise Project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area.

**WHEREAS**, the City finds that **Madix** meets the criteria for tax relief and other incentives adopted by the City and nominates **Madix** for enterprise project status on the grounds that this enterprise project will be located at the qualified business site, will create a higher level of employment, economic activity and stability in the area; and

**WHEREAS**, the City finds that it is in the best interest of the City to nominate **Madix** as an enterprise project pursuant to the Act;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF TERRELL, TEXAS THAT:**

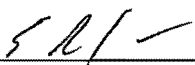
**SECTION 1.** That the findings of the City and its actions approving this Resolution taken at the council meeting are hereby approved and adopted.

**SECTION 2.** That **Madix** is a “qualified business” as defined in Section 2303.402 of the Act, and meets the criteria for designation as an enterprise project, as set forth in Chapter 2303, Subchapter F of the Act.

**SECTION 3.** The Enterprise Project shall take effect on the date of designation of the enterprise project by OOGEDT and terminate five years from the date of designation.

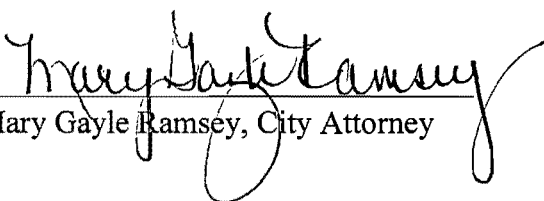
**SECTION 4.** That this Resolution shall take effect immediately upon its passage and approval.

**PASSED AND APPROVED** by the City Council of the City of Terrell, Texas, on this 19<sup>th</sup> day of November, 2019.

  
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E. Rick Carmona, Mayor

**ATTEST:**  
  
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John Rounsavall, City Secretary

**APPROVED AS TO FORM ONLY:**  
November 21, 2019

  
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Mary Gayle Ramsey, City Attorney