

RESOLUTION NO. 982

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND THE MAYOR OF THE CITY OF TERRELL TO EXECUTE THE SECOND DEVELOPMENT AGREEMENT BETWEEN THE CITY OF TERRELL, TEXAS AND GILCHRIST AUTOMOTIVE

WHEREAS, the Texas Local Government Code provides that Texas municipalities may create programs to promote local economic development to stimulate business and commercial activity in the municipality; and

WHEREAS, Gilchrist Automotive (“Company”) owns certain real property in Terrell, Kaufman County, Texas; and

WHEREAS, Company intends to construct two new vehicle auto dealerships in Terrell employing both full-time and part-time personnel in the Terrell facility at the southwest corner of FM 148 and Spur 557 on the property described as Lots 1 and 2, Block A, Fulson Addition, City of Terrell, Kaufman County, Texas; and

WHEREAS, the City of Terrell (“City”) supports the creation and construction of new business in the City of Terrell; and

WHEREAS, the City Council has determined that the Second Development Agreement supports economic development, enhances quality of life, promotes new construction, attracts additional consumers to Kaufman County, increases commercial activity, generates new tax revenue for Kaufman County jurisdictions, achieves the City’s goals for economic development, meets the requirements of applicable State Law, and is in the best interest of the citizens of the City of Terrell.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

Section I.

That the Second Development Agreement sets forth the agreement between the City of Terrell and Gilchrist Automotive for the construction by Gilchrist Automotive of two new vehicle auto dealerships at the southwest corner of FM 148 and Spur 557 on the property employing both full-time and part-time personnel at the Terrell facility.

Section II.

That the City Council authorizes the City Manager or his designee to negotiate and the Mayor to execute the Second Development Agreement between the City of Terrell, Texas and Gilchrist Automotive consistent with this Resolution.

Section III.

That this Resolution shall be in full force and effect from and after its passage and it is accordingly so Resolved.

PASSED AND APPROVED by the City Council of the City of Terrell, Texas, on this 28th day of July, 2020.



E. RICK CARMONA, Mayor

ATTEST:



DAWN STEIL, City Secretary

