

RESOLUTION NO. 1007

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL TEXAS APPROVING A TRANSFER OF FUNDS FROM THE REINVESTMENT ZONE (TIRZ #1) TO THE CITY OF TERRELL, TEXAS, FOR DOWNTOWN BUILDING RENOVATIONS

WHEREAS, the City of Terrell, Texas, (the “City”), promotes the development of a certain geographic area within its jurisdiction as authorized by the Tax Increment Financing Act, Chapter 311 of the Texas Tax Code, Vernon’s Texas Codes Annotated (the “Act”); and

WHEREAS, the City Council of the City of Terrell on November 20, 2007, approved Ordinance No. 2355 creating Tax Increment Reinvestment Zone Number One, establishing a Board of Directors for such Reinvestment Zone (TIRZ #1), and including the Project Plan and the Finance Plan; and

WHEREAS, the recently amended Project Plan and Finance Plan includes \$16 million for Downtown Revitalization Projects; and

WHEREAS, by virtue of Resolution 2019-4, the Board supports a partnership between the City of Terrell, the City of Terrell Hotel Occupancy Tax Fund, the British Flying Training School (BFTS) Museum and the TIRZ #1 Board to relocate the BFTS Museum’s primary public exhibition and event space to downtown Terrell; and

WHEREAS, on December 17, 2019, the City Council of the City of Terrell approved the recommendation of the TIRZ#1 Board of Directors to transfer a total of \$435,000 to the City of Terrell for a variety of preliminary costs associated with the purchase and renovation of a location for a downtown museum attraction; and

WHEREAS, a preliminary plan for the renovation of the City-owned historic Muckleroy Building on Lot 3B, Block 82, Terrell Original Addition, Terrell, Texas, and located at 113 West Moore Avenue, Terrell, Texas, has been established; and

WHEREAS, the City Council Of The City Of Terrell Texas approves the necessary AIA Contract and increase the transfer of funds to the City of Terrell to facilitate the engineering and architectural work necessary to renovate and reuse the building.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

Section 1. That the City Council Of The City Of Terrell, Texas hereby approves the transfer of an additional \$400,000 from TIRZ #1 funds to the City of Terrell, to include a not to exceed \$340,000 for the AIA contract with Mark Thacker, AIA and the remaining for additional professional services, including, but not limited to specialty engineering analysis, materials testing, and inspections for the rehabilitation of the Muckleroy Building in downtown Terrell.

Section 2. This Resolution shall be effective immediately after its passage.

DULY RESOLVED AND APPROVED by The City Council Of The City Of Terrell, Texas on this the 2nd day of February , 2021.

By: 
E. RICK CARMONA, MAYOR

ATTEST:


DAWN STEIL, CITY SECRETARY

