

RESOLUTION NO. 1051

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS, ADOPTING THE CITY OF TERRELL FINANCIAL POLICY MANUAL FOR FISCAL YEAR 2021, JUNE 29, 2021 UPDATE; ADOPTING THE 5-YEAR FINANCIAL PLAN FOR FISCAL YEARS 2021-2026 AND THE LONG TERM 10-YEAR CAPITAL PROJECTS PLAN FOR FISCAL YEARS 2021-2030; AND DECLARING AN EFFECTIVE DATE

WHEREAS, the City of Terrell financial policies set forth the basic framework for the fiscal management of the City; and

WHEREAS, the City Council desires to maintain the highest standards in the City financial policies and to insure that no conflicts of interest exist; and

WHEREAS, the City wishes to institute and maintain sound financial planning for the City and its employees and for the benefit of the citizens of the City of Terrell; and

WHEREAS, the City has determined that it is in the best interest of the City that the City adopt the City of Terrell Financial Policy Manual, Fiscal Year 2021, June 29, 2021 Update and the 5-Year Financial Plan for Fiscal Years 2021-2026 and the Long Term 10-Year Capital Projects Plan for Fiscal Years 2021-2030.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS THAT:

Section I.

The City Council hereby adopts the City of Terrell Financial Policy Manual, Fiscal Year 2021, June 29, 2021 Update.

Section II.

The City Council hereby approves the 5-Year Financial Plan for Fiscal Years 2021-2026.

Section III.

The City Council hereby approves the Long Term 10-Year Capital Projects Plan for Fiscal Years 2021-2030.

Section IV.

This Resolution shall be effective immediately after its passage.

PASSED AND APPROVED by the City Council of the City of Terrell, Texas, on this 29th day of June, 2021.



E. RICK CARMONA, Mayor

ATTEST:



Dawn Steil, City Secretary

